

## Cash Sweep Program Disclosure Agreement

Alpine Securities Account Number		Alpine Securities Account Title			
Social Security/Tax ID Number			Date of Birth (mm/dd/yyyy)		
Primary Physical Address (no P.O. boxes or mail receiving services)			Email Address		
City	State	Zip	Primary Phone Number	Secondary Phone Number	
Driver's License/Passport Number			Issuing State/Country	Expiration Date	

**Cash Sweep Options (select only one choice for the uninvested cash in your account).**

<input type="checkbox"/> Sweep uninvested cash (Free Credit Balances) into the Money Market Fund when it becomes available.	<input type="checkbox"/> Retain uninvested cash in the Free Credit Balance (Please note: If you select this option, a check will be issued and mailed to the address of record at the end of each month.)
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### SIGNATURES AND ACKNOWLEDGEMENT SECTION

"By signing below, you, the Customer:

Affirmatively consent to participate in the Cash Sweep Program or alternatively, I have given other instruction and am aware of the consequences associated with those instructions as noted in the Cash Sweep Program Disclosure Statement.

**The Customer:**

Signature	Print Name	Date
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**Joint Tenant Customer (if applicable):**

Signature	Print Name	Date
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**For Office Use Only:**

**Registered Representative:**

Signature	Print Name	Date
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**Principal Approval**

Signature	Print Name	Date
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Alpine Securities Corporation's (Alpine's) Cash Sweep Program (Cash Sweep Program) may offer you the ability to automatically "sweep" uninvested cash balances in your account into a Money Market Fund that may be available in our Cash Sweep program. Participating in the Cash Sweep Program provides you the opportunity to **earn** interest or dividends on your funds while they are awaiting investment or as needed to satisfy obligations arising in connection with your account. Participation in the Cash Sweep Program is intended as a short-term use of cash and should not be viewed as a long-term investment option.

If you are purchasing an investment, the automatic sweep features allow the exact amount of the transaction to be swept from your Cash Sweep option in order to fund the purchase on settlement date. If you are selling an investment, the proceeds are automatically swept to your Money Market Fund under the Cash Sweep option upon settlement of the transaction. If you make a deposit to your account, it may take up to 2 business days before your deposit sweeps into the Money Market Fund. Cash balances not yet swept into the money market fund will be deemed to be Free Credit Balances.

Upon opening your account, you will have the opportunity to elect participation in the Cash Sweep Program. You may also direct that we leave your uninvested cash balances as a Free Credit Balance. Alpine may use and earn income on Free Credit Balances as permitted by law and regulation and may or may not pay interest on such balances. Should you elect that your balances remain as Free Credit Balances, Alpine may use and earn income on Free Credit Balances, as permitted by law, and may or may not pay interest on such balances. Should you choose this option, please refer to the section titled "**CONSEQUENCES OF NOT SELECTING A CASH SWEEP OPTION**" for more information.

We may, upon prior notice to you, change, add or delete products available through, or the terms and conditions of, our Cash Sweep Program. Further, we may upon prior notice to you, change the Cash Sweep option in which you participate from one option to another. If you do not object to any such notice within 30 days, Alpine will treat your non-response as acceptance of the program change.

#### **Cash Sweep Option When Applicable**

Under a Cash Sweep Program, Alpine will invest the free credit balance in your account in a Money Market Fund. The money market fund is not controlled by Alpine. Money market funds are not FDIC insured. Alpine may receive a 12b-1 distribution fee, service fee, sub-transfer agent fee, recordkeeping fees and/or other compensation from money market funds and/or their affiliates. Money market fund prospectuses contain additional information about compensation.

Alpine may, from time to time upon notice to you, add or delete money market funds available in the Cash Sweep Program and/or change the money market funds to which your funds sweep. If we make such a change, there is no guarantee that the change will provide an equal or greater rate of return to you during any given period. The rate of return may be lower than that previously achieved.

Money market funds (i) are securities and are not insured by the FDIC, (ii) carry no bank or government guarantee, and (iii) are subject to investment risk, including loss of principal amount invested.

Alpine is a member of the Securities Investor Protection Corporation, "SIPC", which insures funds swept into money market funds as follows: Customers are protected up to the applicable SIPC limits if Alpine were to become insolvent and there were customer securities or funds unaccounted for. Current SIPC limits are \$500,000 for securities and cash per customer, of which up to \$250,000 may be in cash (i.e. Free Credit Balances). Money market mutual fund balances are considered to be securities and are subject to the \$500,000 limitation of SIPC protection. SIPC does not provide protection against market losses or the failure of the money market fund. Information regarding SIPC, including a SIPC brochure, may be obtained by contacting SIPC via its website at [www.sipc.org](http://www.sipc.org) or by telephone at (202) 371-8300.

#### **Changing, Adding Funds to, or Withdrawing Funds in Connection with Your Cash Sweep Program Selection**

Subject to any specific criteria Alpine may establish from time to time, you may change your Cash Sweep Program selection by contacting your broker. Unless we otherwise agree, if you request a change from one Cash Sweep Program option to another, you must transfer all of your funds in your prior option according to your newly selected Cash Sweep option. If your cash is currently being swept into the Money Market Fund, you would need to redeem all shares in the Money Market Fund and transfer them to another fund, if any, that becomes available. You may also elect to leave the balances as cash in your account and they will be treated as Free Credit Balances.

Adding Funds. There is no minimum initial deposit into the Free Credit Balance. There may be minimum investments required for money market funds. Please refer to the applicable prospectus or contact your broker for more information.

Withdrawing Funds. You may access your funds in the Cash Sweep Program only through your brokerage account. You cannot access or withdraw cash sweep program funds directly from the Market Fund or another fund that may be utilized for cash sweep purposes.

When funds are needed to cover transactions or satisfy a debit in your brokerage account, we will use the following sources: (i) available Free Credit Balances, including money added to your brokerage account not yet swept to the Money Market Fund, (ii) balances available in the Cash Sweep Program in the money market fund, and (iii) if you have a margin account, any margin credit available. For more information about margin accounts, please see Alpine's website at [www.alpine-securities.com](http://www.alpine-securities.com). Margin accounts may not be available to all clients.

Withdrawals from your Cash Sweep money market account will normally be made on the business day following transactions in your brokerage account; however, your brokerage account is credited on the day of any debit. This process might result in you having an obligation to make us whole for the sum of the debits in your brokerage account if there is a problem withdrawing funds under the Cash Sweep Program, including from the Money Market Fund, or if you otherwise fail to sufficiently fund your brokerage account for the full amount of your daily debits.

Balances in the Cash Sweep Program can be liquidated on your order and the proceeds returned to your brokerage account or to you. Money Market Funds may place limitations on timing and/or amount of withdrawals permitted, and you should read the fund's prospectus carefully before making an investment. Federal banking regulations require each financial institution in the Cash Sweep Program to reserve the right to require seven (7) calendar days prior notice before a withdrawal of any deposit.

**Fees.** No direct fees will be assessed to your account or deducted from your specified rate of return if you choose the Cash Sweep Option.

#### **Free Credit Balance Option**

If you determine not to sweep your uninvested cash into the Cash Sweep Program options, Alpine will hold uninvested cash in your account in the form a Free Credit Balance. Free Credit Balances generally include the cash in your account minus certain items such as purchases transactions due to settle within a specified period, other charges to your account, and credit balances that are designated as collateral for your obligations. Free Credit Balances are payable to you upon demand. Alpine will use your Free Credit Balances to fund certain of our business operations as permitted by law and may earn income through such use. Alpine is under no obligation to pay interest to you with respect to your Free Credit Balances. Rates are subject to change without prior notice to you. Alpine may, but is not required to, return any uninvested funds at the end of each month. Please refer to the section titled "**CONSEQUENCES OF NOT SELECTING A CASH SWEEP OPTION**" for more information.

Alpine is required by federal securities rules to perform a weekly or monthly computation to determine whether it has a net payable to, or receivable from, customers. In the event the computation indicates a net payable, Alpine must place required funds or qualified securities on deposit in a special reserve bank account for the exclusive benefit of its customers.

#### **CONSEQUENCES OF NOT SELECTING A CASH SWEEP OPTION.**

In those cases where a customer **has not elected to invest their uninvested funds (Free Credit Balance) into a Money Market Fund**, Alpine may, but is not required to, issue and mail a check to the address of record at the end of each month for funds available deemed to be a Free Credit Balance.