

Alpine Securities Corporation Client Relationship Summary

Form CRS Relationship Summary

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Introduction

Alpine Securities Corporation (ALPS) is a broker-dealer registered with the U.S. Securities and Exchange Commission and a member of the Financial Industry Regulatory Authority (FINRA), the Municipal Securities Rulemaking Board (MSRB), and Securities Investor Protection Corporation (SIPC). Free and simple tools are available at no cost to help you research broker-dealers and financial professionals at www.investor.gov/CRS. This site also offers educational resources on broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Services: We are a boutique broker-dealer and investment banking firm that primarily services the micro-cap market. Our core business involves accepting micro-cap securities for sale in the over-the-counter market. We do not make recommendations or provide investment advice to retail clients, and we do not offer proprietary products. Our retail clients typically include affiliates, insiders, professional service providers, and sophisticated investors in OTC securities. If you do not fall into one of these categories, an account at Alpine Securities Corporation may not be suitable for you.

Monitoring: Our financial professionals do not monitor your account. The Firm does not provide any ongoing account monitoring services of any kind.

Investment Authority: Our brokerage services are non-discretionary. You make the ultimate decision whether and when to sell your securities.

Account minimums: We only open new customer accounts with a corresponding deposit of securities. There can be exceptions due to additional factors, such as having a prior relationship with the Firm or being a referral from an existing customer. We reserve the right to not open accounts of a particular size, generally of value less than \$50,000; and we further reserve the right to not do business with any individual or account for any reason, at our sole discretion.

- **Conversation starters:**

- *Given my financial situation, should I choose a brokerage service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

What fees will I pay?

Principal fees and costs: You will pay a commission on each trade in your account. You are also charged fees associated with each transaction. This structure creates a potential conflict of interest, as a higher volume of transactions results in greater commissions and fees. To mitigate these risks, clients may choose not to trade if they believe only a partial trade may occur. A complete list of the commission charges and fees have been provided to you at the onset of your account and are included in your statements. Importantly, there may be a difference in the amount of commission charged to each individual investor, and some investors may pay more than others due to the size of the transaction or a negotiated commission, for example. This creates a conflict of interest where clients are receiving unequal treatment. In addition, we receive payments for order flow when we route your orders to certain other exchanges. This creates a conflict of interest, where we receive additional funds for payment of order flow. To address this, our traders pursue best execution based on the prevailing inside market, irrespective of any incentives received. Additionally, our financial professionals are compensated through fixed salaries and do not earn commissions based on client activity, which we believe substantially reduces potential conflicts of interest.

Other fees and costs: Clients may also be subject to additional charges for account handling and administration, including an annual account maintenance fee and fees for statement generation. Additional charges may apply and could meaningfully affect your total cost. Please consult the full commission and fee schedule provided at account opening, as well as your ongoing account statements, for a complete listing of applicable charges.

Additional information: Fees and costs are charged regardless of investment performance. Over time, these charges will reduce the overall return on your investments. We encourage you to ensure you fully understand all fees and costs before proceeding.

• **Conversation starters:**

- ***Help me understand how these fees and costs might affect my returns. If I sell \$10,000 worth of securities, how much will go to fees and costs, and how much will be for me?"***
- ***What are your legal obligations to me when providing recommendations?***
- ***How else does your firm make money and what conflicts of interest do you have?"***

Standard of Conduct:

We **do not** provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts, as they may affect the services we provide. The following examples illustrate what this means.

Revenue Sharing: Alpine Securities may direct orders to third-party firms that share a portion of the revenue generated from those transactions with us.

Conversation starters:

- ***How might your conflicts of interest affect me, and how will you address them?"***

How do your financial professionals make money?

All staff members receive a fixed salary. No cash or non-cash incentives are tied to the promotion of any particular product, activity, or service. We believe this structure effectively eliminates compensation-driven conflicts of interest.

Do you or your financial professionals have legal or disciplinary history?

Yes. Free and simple search tools are available to retail investors who visit www.investor.gov/CRS to research our firm and its financial professionals.

Conversation starter:

- ***As a financial professional, do you have any disciplinary history? For what type of conduct?***

Additional Information

For additional information on our brokerage services. To learn more, please visit our website at www.alpine-securities.com or access FINRA BrokerCheck at <https://brokercheck.finra.org/firm/summary/14952> for additional background information.

If you would like a complimentary copy of our Form CRS, please contact: Alpine Securities Corporation, 7170 E. McDonald Dr. Suite 6, Scottsdale, AZ 85253, or call us at (801) 355-5588, and we will promptly provide it to you.

• **Conversation starter:**

- ***Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***