

Investor Suitability Questionnaire

| | | |
|--|------------|--|
| Account Name | | |
| Account Number | | |
| Employment Status | Occupation | |
| <p>Securities Industry Affiliation</p> <p>Are you employed by or associated with the securities industry or a financial services regulator?</p> <p><input type="checkbox"/> Yes [list associated firm(s) or organization(s) below]: <input type="checkbox"/> No</p> <p>Firm Name(s) Location(s) (City, State)</p> | | |

FINRA Rule 2111 requires requires a firm or associate person "must have a reasonable basis to believe that a recommended transaction or investment strategy involving a security or securities is suitable for the customer, based on the information obtained through the reasonable dilligence of the member or associated person to ascertain the customer's investment profile." This form contains five pages. Please complete all pages, including signature page, and return to Alpine Securities.

Update Contact Information (Leave blank if no changes)

| | | | | | | |
|--|------------------------------|---------------------|--|------|-------|----------|
| Registered Address | | | | City | State | Zip Code |
| Mailing Address (if different from above): | | | | City | State | Zip Code |
| Primary Contact Daytime Phone | Primary Contact Mobile Phone | Primary Contact Fax | | | | |
| <p>By providing your email address, you agree that Alpine may send all official communication to the above email address.</p> | | | | | | |
| Primary Contact Email Address | | | | | | |

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Suitability: Financial Information

| Annual Income | Estimated Net Worth | Liquid Net Worth |
|---|--|---|
| In what range is your annual income? (includes employment, alimony, social security, investment, and all other income) | What is your total net worth? (Calculated as assets minus liabilities, excluding your residence) | What is your liquid net worth? (Includes liquid investments) |
| <input type="checkbox"/> \$0-\$25,000 | <input type="checkbox"/> \$0-\$25,000 | <input type="checkbox"/> \$0-\$25,000 |
| <input type="checkbox"/> \$25,001-\$50,000 | <input type="checkbox"/> \$25,001-\$100,000 | <input type="checkbox"/> \$25,001-\$100,000 |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$100,001-\$500,000 |
| <input type="checkbox"/> \$100,001-\$200,000 | <input type="checkbox"/> \$500,001-\$1,000,000 | <input type="checkbox"/> \$500,001-\$1,000,000 |
| <input type="checkbox"/> Over \$200,000 | <input type="checkbox"/> Over \$1,000,000 | <input type="checkbox"/> Over \$1,000,000 |

Source of Account Funds

| | | |
|--------------------------------------|--|---|
| <input type="checkbox"/> Income | <input type="checkbox"/> Pension or retirement savings | <input type="checkbox"/> Funds from another account |
| <input type="checkbox"/> Gift | <input type="checkbox"/> Sale of business or property | <input type="checkbox"/> Insurance payout |
| <input type="checkbox"/> Inheritance | <input type="checkbox"/> Social Security Benefits | <input type="checkbox"/> Other: |

| Assets Held Away | Tax Status | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|--------------------------|------------|--------|--|--|-------|--|--|---------|--|--|-------------|--|--|-----------------|--|--|--------------------|--|--|--------------|--|--|---|
| In the table below, please list in the columns the amount and the percentage of your assets held away in each of the asset categories listed on the left. | For which tax bracket did you qualify on your most recent U.S. tax return? | | | | | | | | | | | | | | | | | | | | | | | | |
| <table border="1"> <thead> <tr> <th>Type of Asset</th> <th>Amount (in U.S. dollars)</th> <th>Percentage</th> </tr> </thead> <tbody> <tr><td>Stocks</td><td></td><td></td></tr> <tr><td>Bonds</td><td></td><td></td></tr> <tr><td>Options</td><td></td><td></td></tr> <tr><td>Commodities</td><td></td><td></td></tr> <tr><td>Fixed Insurance</td><td></td><td></td></tr> <tr><td>Variable Insurance</td><td></td><td></td></tr> <tr><td>Mutual Funds</td><td></td><td></td></tr> </tbody> </table> | Type of Asset | Amount (in U.S. dollars) | Percentage | Stocks | | | Bonds | | | Options | | | Commodities | | | Fixed Insurance | | | Variable Insurance | | | Mutual Funds | | | <input type="checkbox"/> 15% <input type="checkbox"/> 28% <input type="checkbox"/> 20% <input type="checkbox"/> 33% <input type="checkbox"/> 25% <input type="checkbox"/> 35% or higher <input type="checkbox"/> Did not file (explain): |
| Type of Asset | Amount (in U.S. dollars) | Percentage | | | | | | | | | | | | | | | | | | | | | | | |
| Stocks | | | | | | | | | | | | | | | | | | | | | | | | | |
| Bonds | | | | | | | | | | | | | | | | | | | | | | | | | |
| Options | | | | | | | | | | | | | | | | | | | | | | | | | |
| Commodities | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fixed Insurance | | | | | | | | | | | | | | | | | | | | | | | | | |
| Variable Insurance | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mutual Funds | | | | | | | | | | | | | | | | | | | | | | | | | |

Liquidity Needs

Liquidity is the ability to quickly and easily convert to cash all or a portion of the investments in this account without experiencing significant loss in value from, for example, the lack of a ready market, or incurring significant costs or penalties.

Please check only one box that best describes how important liquidity is for you:

| | | |
|--|---|---|
| <input type="checkbox"/> Very Important | <input type="checkbox"/> Important | <input type="checkbox"/> Somewhat important |
| <input type="checkbox"/> Does not matter | <input type="checkbox"/> Special liquidity need (describe): | |

Suitability, Continued

| Expenses | | |
|--|---|---|
| What are your annual expenses? (recurring expenses; could include mortgage payments, rent, long-term debts, utilities, alimony, and child support payments) | What are your special expenses? (future, non-recurring; could include a home purchase, home remodeling, a car purchase, education, and medical expenses) | Timeframe for your special expenses: (in how many years do you expect to finish paying for your special expenses?) |
| <input type="checkbox"/> \$50,000 and under | <input type="checkbox"/> \$50,000 and under | <input type="checkbox"/> Within 2 years |
| <input type="checkbox"/> \$50,001–\$100,000 | <input type="checkbox"/> \$50,001–\$100,000 | <input type="checkbox"/> 3–5 years |
| <input type="checkbox"/> \$100,001–\$250,000 | <input type="checkbox"/> \$100,001–\$250,000 | <input type="checkbox"/> 6–10 years |
| <input type="checkbox"/> \$250,001–\$500,000 | <input type="checkbox"/> \$250,001–\$500,000 | <input type="checkbox"/> 10–20 years |
| <input type="checkbox"/> Over \$500,000 | <input type="checkbox"/> Over \$500,000 | <input type="checkbox"/> Over 20 years |

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Investment Objectives

Investment Objectives

Please read the below investment objectives and check all that apply:

- Speculation:** I am willing to accept maximum risk to my initial principal to aggressively seek maximum returns, and understand I could lose most, or all, of the money invested.
- Growth:** I am willing to accept high risk to my initial principal, including high volatility, to seek higher returns over time, and understand I could lose a substantial amount of the money invested.
- Income:** I am willing to accept some risk to my initial principal and tolerate some volatility to seek higher returns, and understand I could lose a portion of the money invested.
- Tax Advantage:** I am willing to accept low risk to my initial principal, including low volatility, to seek a modest level of portfolio returns.
- Safety of Principal:** I want to preserve my initial principal, with minimal risk, even if that means this account does not generate significant income or returns and may not keep pace with inflation.
- Other:** please use this space to describe.

Risk Tolerance and Investment Experience

Risk Tolerance

Investing involves risk. Different investment products and strategies involve different degrees of risk. The higher the expected returns of a product or strategy, the greater the risk that you could lose most of your investment. Investments should be chosen based on your objectives, timeframe, and tolerance for market fluctuations. **Based on this, select the degree of risk you are willing to take with the assets in this account:**

- Conservative Moderately Conservative Moderate
- Moderately Aggressive Significant Risk

Time Horizon

In how many years do you expect to achieve your objectives?

- Under 1 year 6–10 years
- 1–2 years 11–20 years
- 3–5 years Over 20 years

Investment Experience

Please fill in your amount (in years) of experience with each of the following:

- ___ Stocks ___ Options
- ___ Bonds ___ Mutual Funds
- ___ Commodities

General Investment Knowledge

- Limited
- Good
- Extensive

Signature Page

Authorized Signature

My signature below certifies that I am an authorized individual for the above account and the information provided in this document is complete and accurate.

The Customer:

| | | |
|----------------------|------------|-------------------|
| _____ | _____ | _____ |
| Authorized Signature | Print Name | Date (MM/DD/YYYY) |

Registered Representative:

| | | |
|----------------------|------------|-------------------|
| _____ | _____ | _____ |
| Authorized Signature | Print Name | Date (MM/DD/YYYY) |

Principal Approval:

| | | |
|----------------------|------------|-------------------|
| _____ | _____ | _____ |
| Authorized Signature | Print Name | Date (MM/DD/YYYY) |