



## **Commission Schedule**

### **Equities, per transaction (ticket charges and other fees also apply, please refer to the fee schedule)**

Listed Stocks/ETFs and OTC Stocks (non-penny stocks)\*: Up to 2% of cost of transaction

Penny stocks\*\*: Up to 4.5% of cost of transaction (minimum charge of \$75 per transaction applies)

Mutual funds: See prospectus for amount of load

\* These commission apply to securities including, but not limited to, domestic US equities traded on national exchanges, exchange-traded funds (ETFs), OTC (non-penny stocks) and U.S. traded foreign securities (ADRs, or American Depository Receipts, and ORDS, or Ordinaries). This section does not apply penny stocks.

\*\* Penny stocks generally are securities that:

- a) Priced under five dollars;
- b) Are not traded on a national stock exchange or on NASDAQ (FINRA's automated quotation system for actively traded stocks);
- c) May be listed in the "pink sheets" or the FINRA OTC Bulletin Board;
- d) Is issued by a company that has less than \$5 million in net tangible assets and has been in business less than three years, by a company that has under \$2 million in net tangible assets and has been in business for at least three years, or by a company that has revenues of \$6 for 3 years.

There is an assessment of \$0.000119 per \$1,000 of principal in addition to your commission that is added to sell orders. This assessment is imposed on the financial services industry by the Securities and Exchange Commission to cover the government's costs of regulating the security markets and security professionals.